

## 1) Status of the notification

Final

## 2) Issuer

Name FAGRON  
Identification number 0890-535-025

## 3) Reason for the notification

Acquisition or disposal of voting securities or voting rights  
Downward crossing of the lowest threshold

## 4) Notification by

A parent undertaking or a controlling person

## 5) Persons subject to the notification requirement

Name	Address (for legal entities)
Carmignac Gestion SA	24 place Vendôme, 75001 Paris, France

## 6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

**i** Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

## 7) Date on which the threshold is crossed

31/10/2017 (DD/MM/YYYY)

## 8) Threshold that is crossed (in %)

3

**i** If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

## 9) Denominator

71 843 904

**i** Please enter the denominator before filling in the data

## 10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Carmignac Gestion SA	1 265 613	1 789 435		2,49%	
Carmignac Gestion Luxembourg SA	226 393	360 931		0,50%	
Subtotal	1 492 006	2 150 366		2,99%	
<b>TOTAL</b>		<b>2 150 366</b>	<b>0</b>	<b>2,99%</b>	<b>0,00%</b>

**i** Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone".  
For groups, start with the ultimate controlling natural person or legal entity.  
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
					0	0,00%	
TOTAL					0	0,00%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	2 150 366	2,99%

**CALCULATE**

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

The securities are held by (i) the French "fonds communs de placement" (mutual funds) Carmignac Euro-Entrepreneurs et Carmignac Euro-Patrimoine, managed by Carmignac Gestion SA, and (ii) the sub-funds Carmignac Portfolio Euro-Entrepreneurs and Carmignac Portfolio Euro-Patrimoine of the Luxembourg SICAV "Carmignac Portfolio", managed by Carmignac Gestion Luxembourg SA. Carmignac Gestion Luxembourg SA is a wholly-owned subsidiary of Carmignac Gestion SA.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of  (DD/MM/YYYY)

13) Additional information

Done at  Paris

On  04/11/2019 (DD/MM/YYYY)

Name & capacity  Christophe Peronin, Managing Director

Signature

